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SPECIAL

UPDATE

DECEMBER 15, 1999 - YEAR 2000 COUNTDOWN

Southwestern is Ready for the New Year

After dedication of much time and effort on the part of Southwestern teams, coordination with the U.S. Department of Energy (DOE), the North American Electric Reliability Council (NERC), the Corps of Engineers, the Southwest Power Pool, Southwestern Power Resources Association and customers, we are pleased to tell you that we are ready for the rollover to 2000.

Testing and renovation have been completed on our two mission-critical systems, the Supervisory Control and Data Acquisition / Energy Management System (SCADA/EMS) and the Oracle Financial System. We have conducted extensive inventory, assessment, renovation and validation actions to assure that we're prepared.

As required by DOE we hired an independent contractor who verified and validated that these systems are ready.

Southwestern has contingency plans to "keep the lights on" if any problems should occur. We will also have additional staff on duty during the rollover, just in case, to assure a successful transition.

We believe major outages of the electric power grid are highly unlikely, but should they occur, we are ready to act. Preparing for, and dealing with a variety of system disturbances is part of our everyday business. We are committed to assuring reliable delivery of power to our customers.

Southwestern is Ready!